

Generational Spending Habits

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The expectation of familiarity with technologies embedded in millennial lifestyle creates a sort of cultural lag, with older generations struggling to understand and use these technologies. However, older generations' failure to accept new technologies, at least to some degree, would lead to social stagnation. From a populist standpoint, concerns of both generations deserve attention. Hypotheses contend that those in younger generations feel greater strain when using electronic payments than when using currency and that those in older generations feel greater strain when using currency than when using electronic payments. Data gathered from individuals of various ages and in various socio-economic statuses provided moderate, but not overwhelming, support for this contention. However, other, unanticipated, patterns emerge. [Article copies available for a fee from *The Transformative Studies Institute*. E-mail address: journal@transformativestudies.org Website: <http://www.transformativestudies.org> ©2022 by *The Transformative Studies Institute*. All rights reserved.]

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LITERATURE REVIEW

The well-known musical *Cabaret* contains a song with the lyric, "Money makes the world go round" (Ebb 1966). Few could argue. In today's world, money is a cultural universal (Mauer 16), meaning that it exists as

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